

# POL Result Review - 2QFY24



Tuesday, February 6, 2024

Rupees' millions	2QFY24	2QFY23	YoY	1HFY24	1HFY23	YoY
Net Sales	17,364	14,021	23.8% ▲	34,046	29,998	13.5% ▲
Operating Cost	-3,706	-3,084	20.2% ▲	-6,226	-5,193	19.9% ▲
<b>Gross Profit</b>	<b>11,742</b>	<b>8,316</b>	<b>41.2% ▲</b>	<b>23,696</b>	<b>19,905</b>	<b>19.0% ▲</b>
Exploration Cost	-414	-954	56.6% ▼	-1,133	-5,480	79.3% ▼
Administrative Expenses	-76	-55	39.2% ▲	-191	-179	7.2% ▲
<b>Operating Profit</b>	<b>10,343</b>	<b>6,646</b>	<b>55.6% ▲</b>	<b>20,554</b>	<b>13,093</b>	<b>57.0% ▲</b>
Other Income	2,881	2,104	37.0% ▲	7,773	8,739	11.1% ▼
Finance costs	-325	486	166.9% ▼	-1,597	-2,349	32.0% ▼
Profit Before Taxation	12,899	9,236	39.7% ▲	26,730	19,482	37.2% ▲
Taxation	-5,029	-3,344	50.4% ▲	-9,151	-5,191	76.3% ▲
<b>Profit After Taxation</b>	<b>7,871</b>	<b>5,892</b>	<b>33.6% ▲</b>	<b>17,579</b>	<b>14,292</b>	<b>23.0% ▲</b>
<b>Earnings Per Share</b>	<b>27.73</b>	<b>20.76</b>	<b>33.6% ▲</b>	<b>61.93</b>	<b>50.35</b>	<b>23.0% ▲</b>
<b>Dividend</b>	<b>25.00</b>	<b>20.00</b>	-	<b>25.00</b>	<b>20.00</b>	<b>25.0% ▲</b>
<b>Bonus</b>	<b>0%</b>	<b>0%</b>		<b>0%</b>	<b>0%</b>	

Closing Period: Feb 19, 2023 - Feb 21, 2023

Gross Margin	67.6%	59.3%	8.3% ▲	69.6%	66.4%	3.2% ▲
Exploration Cost to Sales	-2.4%	-6.8%	4.4% ▼	-3.3%	-18.3%	14.9% ▼
Admin Cost to Sales	-0.4%	-0.4%	0.0% ▲	-0.6%	-0.6%	0.0% ▼
Other Income to Sales	16.6%	15.0%	1.6% ▲	22.8%	29.1%	6.3% ▼
Effective Taxation	-39.0%	-36.2%	2.8% ▲	-34.2%	-26.6%	7.6% ▲
Net Margin	45.3%	42.0%	3.3% ▲	51.6%	47.6%	4.0% ▲

Sales (Rs'bn) vs Gross Margin



PAT (Rs'bn) vs Net Margin

